



FEDERAL AUDITOR'S EXTRACT

Automated Generation of Loan Data Assists in Audit Activities

The CBS Auditor's Loan Extract delivers an automated electronic loan extract containing the necessary loan information, requested by examiners, to assist you in preparing for an upcoming regulatory examination. The OCC, FDIC, Federal Reserve, and the Conference of State Bank Supervisors are using a new interagency standard format. This new format improves the efficiency of examinations by reducing the number of requests for information before, and during the examination.

The Auditor's Loan Extract automatically pulls the loan data at each month-end, and is also available upon request. In addition to the extract file, CBS generates a summary report containing the following data, by FFIEC code:

- FFIEC Code (FDIC Code)
- Number of Accounts
- Balance Outstanding (Principal Balance)
- Interest Earned Not Collected (Interest Due)

- Undisbursed Commitment Availability
- Charge-off Amount (Partial Charge-offs Only)
- Amount Sold
- Late Charges

With the extract file on the AS/400, you can download it to a PC, burn it to a CD-ROM, or save it to a disk.

Benefits

With the CBS Auditor Loan Extract, your institution can:

- Generate the loan data requested by your regulatory examining agency automatically
- Use the extract for third-party audit preparation
- Use the loan data in the extract for internal audit control
- Reduce the preparation time required for audits

- Benefit from gathering loan audit data prior to the actual audit extract, and reviewing the results

CBS provides the following to your institution:

- Deliver an automated extract file in the format provided by the interagency committee representing the OCC, FDIC, Federal Reserve, and the Conference of State Bank Supervisors
- Deliver an accompanying summary report totaling the monetary fields, by FFIEC code
- Update the extract with additional information, as required
- Ensure that the extract file delivers all required fields and stays compatible with any changes requested by the interagency committee

Information that your institution may collect and house in custom files or in user-defined fields may be added to the extract through a professional services modification.