



ACH ORIGINATION SYSTEM

The CBS Automated Clearing House (ACH) Origination System enables your institution to receive and originate transactions for one-time or recurring electronic funds transfers. The transactions can be received from other institutions or companies and transmitted to the receiving points you establish, such as the Federal Reserve.

ACH Origination offers the following features:

- Interfaces with the CBS Financial Transaction Management Subsystem and its Internal Funds Transfer feature.
- Enables you to edit incoming items, process returned items, and process on-us transactions.
- Allows customers to dial up and enter transactions remotely.
- Enables you to load transactions from tape, diskette, or on-line file to the warehouse file, where they await origination based on their individual effective dates.
- Enables you to originate transactions to tape, diskette, or file for any receiving point established on your system, such as the Federal Reserve.
- Allows you to establish recurring internal funds transfers, enabling you to set up standing orders for your customers.
- Enables you to maintain On-Us ABA information, sending or receiving points information, company information, and customer transaction information.
- Interfaces with the CBS Loan Subsystem to allow automatic loan payment from accounts at other financial institutions.
- Interfaces with the CBS Time and Transaction Subsystems to allow interest payments credited to accounts at other financial institutions
- Allows you to view risk exposure across multiple settlement dates at the Originator level.

Reporting

The ACH Origination System produces useful reports including:

- ACH Transmittal Register
- Expired and Deleted Transactions
- Maintenance Reports
- Warehoused Transactions
- Company Information
- Items Originated to Each company
- Error Reports

Documentation

The ACH Origination System comes with a complete Processing Guide that gives detailed instructions about how to use the various functions and print reports. It also provides technical information such as system flowcharts, program narratives, and file and record layouts.

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